



Cashlink expands Series A investor base by Helaba and increases volume to €7 million

- Cashlink raises Series A with investment from Helaba and existing investors Panta Rhei, TX Ventures and C3 Venture Capital to a total of 7 million euros
- With strategic investment of Helaba, Cashlink underlines its position as reliable partner for financial institutions

Frankfurt, June 27, 2023. Four months after closing a Series A funding round, Cashlink, the Frankfurt-based FinTech behind the leading infrastructure for tokenized assets, has increased its funding round to €7m with a strategic investment from Helaba. In addition to Helaba, current investors Panta Rhei, TX Ventures and C3 Venture Capital have also participated in the transaction.

Using blockchain technology, Cashlink enables the fully digital issuance of securities such as bonds, certificates or profit participation rights. In addition to the technical infrastructure, the FinTech also covers all necessary regulatory requirements: Thus, Cashlink holds a provisional permission to operate a register for crypto securities from the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin). The Electronic Securities Act, which underlies crypto securities, is also expected to be extended to electronic shares later this year as part of the Future Financing Act. In addition to potential use cases in the area of tokenization, this gives the Helaba Group the opportunity to become part of a steadily growing ecosystem of the future.

"The strategic investment fits perfectly into our digital agenda. We are specifically looking to collaborate with platforms that digitize end-to-end processes and thus create added value for us and our customers. Together with the start-up, we are opening up access to the tokenization ecosystem and can build sustainable business models," explains Thomas Groß, CEO of Helaba.

Michael Duttlinger, CEO of Cashlink, explains, "This funding round marks a significant step forward for Cashlink and emphasizes our role as a trusted player in the financial sector. Our breakthrough technology allows our partners to transform their business models and realize the full potential of the digital capital market."

About Cashlink

The financial technology company Cashlink offers a Europe-wide leading infrastructure for the tokenization of assets. By using blockchain technology, Cashlink enables the fully digital issuance of securities such as bonds, certificates or profit participation rights. In November 2021, the company received preliminary permission from BaFin to operate a crypto securities registry, covering the entire value chain of tokenization of securities. This allows financial institutions and FinTechs to benefit from the new possibilities of tokenization while saving costs and resources.

Cashlink also advocates for the increased use of blockchain-based applications in the financial industry. As a founding member of the Federal Association of Crypto Securities Registrars of the European forum "International Association for Trusted Blockchain Applications" (INATBA) as well as the regional group Hessen of the Blockchain Federal Association, Cashlink is actively shaping the future of the securities business. The startup is also the winner of the FinTech Germany Awards 2020 and 2021 in the categories Blockchain and Early Stage.

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About Helaba

One of the leading banks in the German financial capital of Frankfurt, the Helaba Group employs approximately 6,300 people and has total assets of 211,5 bn Euro. It offers a complete range of financial services from a single source for companies, banks and institutional investors. Acting sustainably has long been a central tenet of Helaba's business model and reflects our public service mission. Our aim is to provide our clients with expert advice on ESG issues as well as bespoke financing solutions designed to help them

successfully navigate their own transition towards a sustainable future. Helaba provides innovative, high-quality financial products and services for the Sparkassen. It serves as the Sparkasse central bank for Hesse, Thuringia, North Rhine-Westphalia and Brandenburg, making Helaba a strong partner for some 40 percent of Germany's Sparkassen. Helaba is also the regional market leader in retail banking through its subsidiary Frankfurter Sparkasse and has a presence in direct banking through 1822direkt. Landesbausparkasse Hessen-Thuringen, Helaba's independent home loans and savings division, uses the Sparkassen as sales partners and is in a leading market position in both Hesse and Thuringia. WIBank, which comes under Helaba's Public Development and Infrastructure Business unit, supports development programmes for the State of Hesse. The Helaba Group also engages in many areas of public life by sponsoring groundbreaking cultural, educational, environmental, sports and social projects.

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