

FINEXITY Enables Investors to Invest in Crypto Securities for the First Time under eWpG

- First Crypto Security live on the FINEXITY platform in the form of a secured bond
- The first implemented project in the strategic partnership between FINEXITY and Cashlink

Hamburg, September 24, 2024 – After over 180 listed issuances, investors can now invest in a crypto security under the Electronic Securities Act (eWpG) for the first time on the FINEXITY marketplace. The issuance takes place in the form of a secured bond (WKN A383QW / A383Q0 / A383Q1) as part of the SAY42 project — a yacht investment in the harbor of Marbella, secured by mortgages on real estate.

A crypto security is an electronic security registered in a crypto security register and thus a subtype of electronic securities (§ 4 Abs. 3 eWpG) — rights and obligations are identical for traditional and electronic securities.

Michael Ost, CEO Europe at FINEXITY, comments on the new investment opportunity: “With the first crypto security that is issued via FINEXITY, we are expanding our offering on both sides — for investors as well as issuers — and strengthening our position as a technological pioneer in the field of private market investments.”

FINEXITY CTO Tim Janssen adds: “From a technical perspective, the first crypto security is a significant step for our platform. The implementation of an eWpG-compliant issuance process and the connection to a crypto security register equips FINEXITY for future projects.”

The role of the crypto security register is taken by Cashlink Technologies GmbH. Since June 2024, Cashlink holds a license for operating a crypto security register. Previously, the Frankfurt-based company operated under a provisional license as a crypto security registrar and is marketleader in Germany.

A strategic partnership between FINEXITY and Cashlink has existed since May

2024, which has now reached a new milestone with the implementation of the first joint project.

Cashlink CEO Michael Duttlinger is also pleased about the expansion of the collaboration: "Through the strategic partnership between FINEXITY and Cashlink, we have been in close contact for several months. The technical foundations have now been established. Thus we are happy to enable FINEXITY with our digital, transparent, and cost-effective crypto securities issuance infrastructure. Through Cashlink Connect, projects can be brokered between different distribution platforms. This represents a novelty for tokenized securities."

About FINEXITY

FINEXITY connects issuers, distributors, and investors alike. Its platform enables the fully digital issuance of securities and distribution to a broad investor base. The platform not only offers efficiency and transparency but also creates a secure environment for trading private market investments.

More information: www.finexity.com.

About Cashlink

The fintech company Cashlink from Frankfurt provides the leading infrastructure in Europe for asset tokenization. As the German market leader, Cashlink enables the issuance of digital securities under the eWpG in the form of bearer bonds, funds, bonds, shares, or certificates. In June 2024, the company received a full BaFin license for the operation of a crypto security register, covering the entire value chain of securities tokenization. Renowned financial institutions, experienced issuers, and innovative fintechs benefit from the new possibilities of tokenization while simultaneously realizing efficiency gains in securities processing. Shareholders of the multiple FinTech Germany Award winner include prominent venture capital investors such as TX Ventures from Switzerland and Helaba.

Media Contact

FINEXITY
Robin Tillmann
E-Mail: presse@finexity.com

Cashlink

Julia Hösselbarth
Email: julia.hoesselbarth@cashlink.de