



Cashlink receives Crypto Custody License

Frankfurt am Main, December 18, 2024 – Cashlink Technologies GmbH, a leading financial technology company in the fields of crypto securities register management and tokenization, based in Frankfurt, has been authorized by the Federal Financial Supervisory Authority (BaFin) to provide crypto custody services in accordance with Section 1 (1a) Sentence 2 No. 6 of the German Banking Act (KWG).

This license enables Cashlink to offer the safeguarding of private cryptographic keys for clients in the field of tokenized securities. By doing so, Cashlink expands its service portfolio and now covers a significant portion of the value chain for tokenized securities.

Earlier this year, Cashlink became the first company in Germany to receive a license to manage a crypto securities register under Section 16 of the German Electronic Securities Act (eWpG). With the crypto custody license, Cashlink achieves another important milestone, reinforcing its commitment to advancing innovative and regulatory-compliant solutions in the infrastructure for tokenized securities.

“With the combination of our license as a crypto securities registrar and the new crypto custody license, we offer a unique, comprehensive service offering around tokenized securities,” explains Michael Duttlinger, CEO of Cashlink. “This strong regulatory foundation not only strengthens our market leadership as a neutral infrastructure provider for tokenized assets but also consistently drives forward the development of Capital Markets 2.0.”

In addition, the license lays the groundwork for Cashlink to operate within the broader European regulatory framework of the Markets in Crypto Assets Regulation (MiCAR) in the future, enabling functionalities such as Delivery-vs-Payment (DvP) on the blockchain using stablecoins. As part of the ECB Trials in 2024, Cashlink has already gained valuable experience in real-time settlement of securities using central bank money.

Cashlink’s focus lies on the digitization and advancement of the current securities infrastructure through the use of tokenization and distributed ledger technology (DLT).



About Cashlink

Frankfurt-based Cashlink Technologies GmbH offers Europe's leading infrastructure for the tokenization of assets. The company enables the issuance of tokenized securities in accordance with the German Electronic Securities Act (eWpG) in the form of bearer bonds, funds, bonds, shares, or certificates. Cashlink is recognized as the market leader in this field, holding licenses for both crypto securities registry and crypto custody. This positions Cashlink to cover the entire value chain of tokenized electronic securities.

Renowned financial institutions, experienced issuers, and innovative fintechs benefit from the new possibilities of tokenization while achieving efficiency gains in securities processing. Cashlink's shareholders include prominent venture capital investors such as TX Ventures Fintage Fund I (Vaduz, Liechtenstein) and Helaba Digital GmbH & Co. KG (Frankfurt am Main). Cashlink is a founding member of the Federal Association of Crypto Securities Register Managers (Bundesverband der Kryptowertpapierregisterführer e.V.) and a three-time winner of the FinTech Germany Award.

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