



# Stellar Development Foundation acquires strategic stake in Cashlink to advance the European token-based capital market infrastructure

- **Strategic Investment:** The Stellar Development Foundation (SDF) has acquired a stake in Cashlink, signaling a clear commitment to the growing importance of token-based infrastructure within institutional capital markets.
- **Market Confidence:** This investment reinforces Cashlink's position as a premier regulated provider of token-based securities infrastructure for Financial Institutions for the European market.

**Frankfurt am Main, 30.04.2026** - The **Stellar Development Foundation (SDF)** has entered into a strategic investment in **Cashlink Technologies GmbH**, the leading European provider of regulated, token-based capital market infrastructure for Financial Institutions. This move reflects a dedicated commitment to advancing institutional capital markets through Distributed Ledger Technology (DLT) and underscores the increasing role of tokenization as a structural element of modern financial architecture.

SDF is committed to the growth and development of the Stellar network, blockchain infrastructure increasingly utilized for regulated financial applications - particularly where efficiency, interoperability, and scalability are critical when interfacing with existing capital market systems. By investing in Cashlink, SDF is backing a provider that views tokenization not merely as an isolated technology, but as an integral, regulatorily anchored component of the European capital market.



"The Stellar Development Foundation's investment is a massive signal of confidence in our vision to replace outdated CSD structures with a modern, blockchain-native registry" said **Michael Duttlinger**, CEO and Co-founder of Cashlink. "We aren't just building technology, we are building the infrastructure for the next century of finance. With the Stellar network's global reach and our regulatory licenses in Europe, we are creating an interoperable ecosystem that will serve 20 million investors by the end of this year."

## **Cashlink as an independent infrastructure layer for token-based capital markets**

As a fully regulated crypto securities registrar and crypto custodian, Cashlink positions itself as an **independent and regulated infrastructure** in Europe. The company operates as a technology- and platform-neutral entity, connecting issuers, placement and trading platforms, custodians, and settlement systems into a single, interoperable architecture.

Cashlink has moved far beyond the pilot phase, establishing itself as the mission-critical "operating system" for the continent's largest financial players

- **Market Dominance:** Over **300 successful live issuances** of financial instruments conducted to date.
- **Massive Transaction Volume:** Currently over **€850 million** transaction volume with a confirmed path to cross the **€1 billion milestone** within the next months
- **Tier-1 Trust:** Cashlink's infrastructure is already utilized by industry giants, including **Deutsche Bank, KfW, DZ Bank, and Helaba.**

With SDF's investment, Cashlink further strengthens this position, expanding the foundation for a scalable, interoperable, and institutionally viable capital market infrastructure in Europe.



## **About Cashlink**

Cashlink Technologies is a regulated financial institution providing the leading token-based capital market infrastructure in Europe. Cashlink offers end-to-end services for the issuance and settlement of token-based securities and is a licensed crypto securities registrar and custodian.

Financial institutions partnering with Cashlink benefit from significant cost savings, increased operational efficiency, and a distinct competitive advantage.

Supported by prominent venture capital firms such as TX Ventures and strategic investors like Helaba, Cashlink is actively defining the future of capital markets. This commitment includes participation in prestigious forums such as the German Government's Digital Finance Forum and founding memberships in organizations like the Federal Association for Electronic Securities (Bundesverband für elektronische Wertpapiere e.V.). A three-time winner of the FinTech Germany Award, Cashlink is based in Frankfurt am Main, Germany.

## **About Stellar Development Foundation**

The Stellar Development Foundation (SDF) is a non-profit organization focused on working with and supporting changemakers to create equitable access to the global financial system through blockchain technology. SDF provides grants, investments, funding, and other awards to builders and organizations. SDF also develops resources and tooling on the Stellar network to help unlock real world utility. As a nonprofit foundation, SDF puts the health of the Stellar network and the Stellar ecosystem and its mission above all else. For more information, visit <https://stellar.org/foundation>.



**Media Contact**

Julia Hösselbarth

Senior Marketing Manager

[julia.hoesselbarth@cashlink.de](mailto:julia.hoesselbarth@cashlink.de)

<https://www.linkedin.com/in/julia-hoesselbarth>