

Cashlink, FINEXITY and Tangany launch solar park bond – as a tokenized securities issuance on the Stellar blockchain

- **First live issuance:** Tokenized securities issuance to finance the Ratekau solar park with a volume of up to EUR 3.0 million
- **Regulated infrastructure:** Interaction of BaFin-licensed registry management (Cashlink), institutional custody (Tangany), and issuance and market access (FINEXITY) on the Stellar blockchain
- **Funding:** Implementation as part of a grant from the Stellar Development Foundation to strengthen tokenized capital market infrastructure

Frankfurt am Main / Hamburg, April 2, 2026 – Cashlink Technologies GmbH, the FINEXITY Group and Tangany have jointly implemented an infrastructure project funded by the Stellar Development Foundation. The aim of the project is to establish and operationalize a regulated, interoperable, token-based capital market infrastructure based on the Stellar blockchain.

As part of the project, the developed infrastructure has already been deployed in a first real-world use case. The tokenized securities issuance for the Ratekau solar park in Germany is being implemented technically and regulatorily via the joint infrastructure. The issuance volume amounts to up to EUR 3.0 million. This use case serves to test the end-to-end setup under real market conditions. The project is being realized in part by a grant from the Stellar Development Foundation aimed

specifically at promoting practical applications to further drive the adoption and maturity of the Stellar ecosystem in an institutional context.

Building a productive value chain on Stellar

The project covers the entire lifecycle of tokenized securities and combines regulatory registry management, institutional custody, as well as issuance and settlement in an integrated setup on the Stellar blockchain.

Cashlink, as a BaFin-licensed crypto securities registrar, assumes the core regulatory function and provides the technical and legal foundation for registry management and issuance. Tangany complements the infrastructure with institutional custody solutions for the secure and compliant safekeeping of tokenized assets. FINEXITY is responsible for the capital markets-oriented structuring and execution of the project in the form of a real issuance and contributes its distribution strength and settlement expertise to the joint infrastructure.

The open architecture enables additional market participants to connect to the infrastructure, thereby helping to reduce fragmentation in the DLT-based capital market.

The Stellar network is one of the leading blockchains for the tokenization of regulated financial products. Currently, tokenized assets with a volume of over USD 1.6 billion are represented on the network, including from institutional issuers such as Franklin Templeton, WisdomTree and Spiko. With the issuance via FINEXITY, the Stellar ecosystem is being expanded for the first time to include a tokenized infrastructure bond from the regulated German capital market.

Live use case based on the Stellar blockchain

The infrastructure developed within the project is already in productive use: the tokenized bond of the Ratekau solar park by Green Vision Two GmbH & Co. KG is being issued via the FINEXITY platform.



FINEXITY

The project comprises a ground-mounted solar park in Schleswig-Holstein with an issuance volume of up to EUR 3.0 million and a total investment of approximately EUR 5.7 to 5.8 million, including bank financing.

The solar park combines a photovoltaic system with a capacity of 4.13 MWp and an expected annual production of around 4.27 GWh with an integrated battery energy storage system (BESS) of the type CATL TenerStack, which can be flexibly charged with green electricity or from the grid. This extends the revenue logic beyond pure electricity generation and serves as an example of the structured financing of real infrastructure projects via tokenized capital market instruments.

“The issuance of the Ratekau solar park bond demonstrates how tokenized capital markets work in practice: at an institutional level, efficiently, and accessible to investors starting from EUR 50. The fact that three licensed German partners – Cashlink, FINEXITY and Tangany – are productively using the Stellar infrastructure underlines the growing role of the Stellar network in the European capital market.”– **Malte Baumann, Director of Tokenization & RWA, Stellar Development Foundation**

Disclaimer

This announcement does not constitute a public offering or an advertisement for a public offering of securities, in particular within the meaning of Regulation (EU) 2017/1129 (Prospectus Regulation).

About Cashlink

Cashlink Technologies is a regulated financial institution offering Europe’s leading token-based capital market infrastructure. Cashlink provides comprehensive services for the issuance and processing of token-based securities and is a licensed crypto securities registrar and custodian.



FINEXITY

Financial institutions working with Cashlink benefit from significant cost savings, efficiencies, and competitive advantages.

Supported by prominent venture capital investors such as TX Ventures and strategic investors such as Helaba, Cashlink actively shapes the future of capital markets. This commitment includes participation in forums such as the German government's Digital Finance Forum and founding memberships in associations such as the German Association for Electronic Securities (Bundesverband für elektronische Wertpapiere e.V.). Cashlink is also a three-time winner of the FinTech Germany Award and is headquartered in Frankfurt am Main, Germany.

About FINEXITY

FINEXITY operates in the digital assets space with locations in Germany, Switzerland, Liechtenstein, and the United Arab Emirates. Through a proprietary OTC trading infrastructure, FINEXITY connects over 50 issuers of tokenized private market investments with six trading partners and more than 84,000¹ registered investors. The platform enables investments in a wide range of alternative asset classes, including private equity, private credit, real estate, infrastructure, renewable energy, and collectibles. Connected trading partners include independent investment intermediaries and asset managers, as well as savings banks and cooperative banks.

The platform is complemented by an in-house capital markets team that supports issuers both in efficient structuring and in placement with private and professional investors. With this combination of trading infrastructure and capital markets

expertise, FINEXITY offers the full value chain of tokenized securities transactions—from structuring and tokenization to placement, OTC trading, and settlement.

In recent years, the group has raised more than EUR 27 million in growth capital from business angels, strategic investors, and venture capital firms.



FINEXITY

¹FINEXITY Group: 14,000 + Effecta GmbH: 70,000; the figures stated are pro forma, unaudited, and for illustrative purposes only. The acquisition of 90.10% of Effecta GmbH remains subject to the successful completion of the ownership control procedure.

More information: www.finexity-group.com.

About Stellar

The Stellar network is a decentralized, fast, scalable, and sustainable blockchain specifically designed for financial products and services. It offers developers both smart contract functionality and a payment-optimized protocol designed to keep transaction fees low and ensure scalable transaction speeds as adoption grows. Financial institutions and innovative companies worldwide issue assets and process payments via the Stellar network, which has processed billions of transactions across millions of accounts since its launch.

Press Contact Cashlink

Julia Hösselbarth

Senior Marketing Manager

julia.hoesselbarth@cashlink.de

<https://www.linkedin.com/in/julia-hoesselbarth>

Press Contacts FINEXITY

Robin Tillmann

E-Mail: presse@finexity.com

Mobile: +49 175 389 7878

Sascha Dettmar

E-Mail: sascha@dettmar.email

Mobile: +49 151 1007 0566